



## Press Release: Immediate

### **MEDICAL FAIR INDIA welcomes the Budget 2021 highlighting favourable steps towards India's healthcare sector: Funds for COVID-19 vaccines, medical devices and diagnostics advancements, new health initiatives**

The healthcare industry along with the Chairman and the members of the advisory Committee of Medical Fair India (MFI) welcome the government's increased allocation of 137% for the healthcare sector and believe that this move is an important milestone for the Indian health system.

Hailing the Union budget 2021, **Mr. Rajiv Nath**, Forum Coordinator of Association of Indian Medical Device Industry (AiMeD) said "Sometimes a crisis helps to come out with bolder decisions. Major fillip to Healthcare through PM Atmanirbhar Swastha Bharat Yojna, PLI Scheme, Health Infra allocation, focus on new & emerging diseases & health labs will surely address major gaps.

The enhanced allocation will further drive the medical devices sector in the country in an upward trajectory expecting significant incentives from the government including taxing structure. Further, the diagnostic testing has proved itself indispensable during the pandemic and we hope that the government's increased spending will be viewed strategically. AiMeD as an APEX body appreciates government's initiatives and will fully support those. I believe platforms like Medical Fair India also acts as a multiplier for the industry colleagues to learn, interact and showcase on a global scale".

"We had been hoping that this will be a Make in India push budget for an Atmanirbhar Bharat and though the FM has highlighted the need to support manufacturing sector to be part of global supply chain and need for it to grow on double digit sustained basis, we, The Indian Medical Device Industry are discontented not to notice any changes in custom duty as done for other sectors for a Make in India push for Phased Manufacturing Plan for Components and Finished Medical Devices and we hope for allocations for Testing infrastructure as well as for MedTech Parks and Cluster developments. Supporting Policies are needed so that Indian Medical Devices Industry can make quality healthcare accessible and affordable for common masses, aim to place India among the Top 5 Medical Devices manufacturing hubs worldwide and help end the 85% import dependence forced upon us and an ever increasing import bill of over 5.6 Million US \$ ." Concluded Mr. Nath.

Responding to the enhanced allocations on the Indian budget, **Mr. Thomas Schlitt**, Managing Director, Messe Düsseldorf India said, "India's Investment on Medical and Healthcare Infrastructure in Budget 2021 has increased the focus on strengthening important areas like preventive health, curative health and well-being. This initiative will be of immense support to the country at this critical juncture and will set a great example to the whole world. Medical Fair India – the India's no. 1 Trade fair for Hospitals, Health Centres and Clinics will continue to create meaningful business opportunities to the whole Health Sector."

Medical Fair India along with the stalwarts at the helm of the advisory committee and partnered by AIMED - Association of Indian Medical Device Industry, ADMI, - Association of Diagnostics Manufacturers of India, AHPI - Association of Healthcare Providers (India), NASSCOM Center of Excellence for IoT and QAI - Quality and Accreditation Institute would like to take the opportunity to invite the healthcare sector establishments and experts to join the event to bring forth the new age solutions, services and products to be showcased. Medica Fair India will be held at Pragati Maidan, New Delhi from 19 - 21 August. The accompanying programmes led by Voice of Healthcare (VoH) will help to leverage the latest developments with research and development of healthcare sector including next-gen technologies. The parallel conference sessions on ClinLab and Smart Hospitals will also cover India's cost-effective offerings in devices, equipment and infrastructure facilities coupled with high tech services and engineering talent to build strategic capabilities in core scientific and diagnostic research in India and abroad. The 11<sup>th</sup> MT India Healthcare Awards will honour the best in the healthcare to keep collective industry spirits high.

For more details, please visit [www.medicalfair-india.com](http://www.medicalfair-india.com)

#### **Press Contact:**

Surajit Bit  
Director Projects & Marketing Communication  
Messe Düsseldorf India Pvt. Ltd.  
Email: [BitS@md-india.com](mailto:BitS@md-india.com)

New Delhi/India, 06<sup>th</sup> February, 2021